

Managing Labor Costs with automated timekeeping



Automated timekeeping is a powerful resource for both large and small businesses. It offers exceptional convenience and improves profit margins by optimizing labor costs.

0
ZERO

Zero time to prepare and complete time card data

Zero unnecessary overtime costs

Zero human error in time card preparation

Other benefits...

Lowered payroll preparation costs

Time theft prevention

Wage theft protection

And even more reasons to automate:

Secure, online reports on-demand for informed decisions

Better schedule adherence

Easier tardy and schedule deviance tracking



Automated timekeeping and scheduling prevents common problems and streamlines processes:



CASE 1 UNEARNED PAY

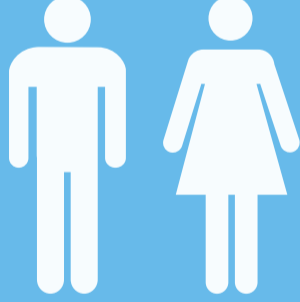
Untracked breaks, extended lunches, and estimated punch times add up. If **32** employees over-estimate their work time by only **15** minutes per day, that adds up to 2400 minutes per week!

THE COST

If average pay is **\$10** per hour, those minutes will cost you **\$400** in unearned pay. That's enough to pay wages for another employee!

CASE 2 MANUAL TIME CARD PREPARATION ERRORS

Manual time card preparation has an error rate between **1%** and **8%**, according to an American Payroll Association estimate.



THE COST

A conservative **2%** human error rate on a **\$12k** payroll would result in **\$240** in erroneous wages paid per pay period. In addition, there is a cost to re-issue correct payroll amounts (if discovered) and an audit risk (if not corrected).

CASE 3 MANUAL TIME CARD PREPARATION LABOR

Every pay period, the average payroll clerk spends **7** minutes handling each time card.

Manual tasks include:

Preparation, verification, lost/damaged card reconstruction, and calculation of totals by shift, department and overall.

THE COST

Manual preparation of **100** time cards takes an estimated **700** minutes. At an average clerical wage of **\$15** per hour, time card preparation adds up to **\$175** per pay period.

TIME IS MONEY

Each minute employees spend 'on the clock' affects your revenue and profit. How well do you manage employee time theft?

How do you prevent wage theft?



CALL YOUR WORKFORCE MANAGEMENT SOLUTIONS PROVIDER TODAY!